

MINUTES OF BOARD OF FINANCE MEETING
MANCHESTER COMMUNITY SCHOOLS
January 10, 2017

The Manchester Community Schools' Board of Finance met at Manchester Community Schools Administration Offices on January 10, 2017 at 6:27 p.m. following adjournment of the Regular Board Meeting.

Board Members were present or absent as follows:

PRESENT: Mrs. Ruth Ayres, Mr. Brady Burgess, Mr. Steve Flack, Mrs. Sally Krouse, Mr. Tim McLaughlin, Mr. Brian Schilling, and Dr. Nate Trump.

Also in Attendance: Dr. Bill Reichhart, Superintendent, Mr. Scott Bumgardner, MCS Business Manager and Al Schlitt, School Attorney.

CALL TO ORDER

Mr. Flack, School Board President, called the meeting of the Manchester Community Schools' Board of Finance to order at 6:28 p.m.

ELECTION OF OFFICERS

- A. President -- Steve Flack
- B. Vice President -- Brady Burgess
- C. Secretary -- Dr. Nate Trump

Dr. Trump moved that the Officers for the Board of Finance would be the same as the Officers for the Newly Elected School Board. Mr. Schilling seconded the motion. Without further discussion or comment, the Board voted 7:0 that the Officers of the Board of Finance are the same as the Newly Elected School Board Officers.

INVESTMENT REPORT

Mr. Bumgardner reported there was an increase in our investments this year, which is good news. The General Fund saw an increase from \$379,429.96 to \$977,265.10. The Interest Income is up from \$3527.81 to \$6134.99.

COMMENTS FROM VISITORS

No comments from Visitors

COMMENTS OR QUESTIONS FROM BOARD MEMBERS

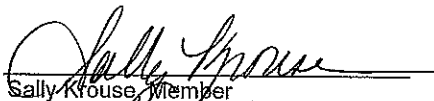
No comments from Board Members.

ADJOURNMENT

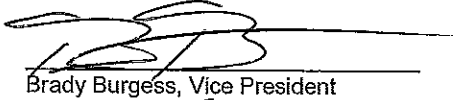
With no further business, Mr. Flack, Board of Finance President, adjourned the Manchester Community Schools' Board of Finance Meeting at 6:30 p.m.



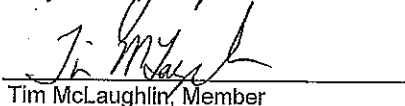
Steve Flack, School Board President



Sally Krouse, Member



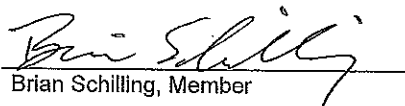
Brady Burgess, Vice President



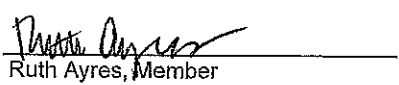
Tim McLaughlin, Member



Nate Trump, Secretary



Brian Schilling, Member



Ruth Ayres, Member

MANCHESTER COMMUNITY SCHOOLS
BOARD APPROVED

FEB 14 2017